State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act of 2022 and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2023.

Contribution Information

Amount	State Agency Providing the Contribution	Purpose
$200,000.00	J020 - Department of Health and Human Services	Advance the life sciences industry in the state of South Carolina.

Organization Information

Entity Name	Scbio
Address	1140 Woodruff Road, Suite 106, Box 121
City/State/Zip	Greenville SC 29607
Website	www.scbio.org
Tax ID#	82-3758723
Entity Type	Nonprofit Organization

Organization Contact Information

Name	Erin Ford
Position/Title	EVP/COO
Telephone	864.238.7759
Email	eford@scbio.org

Reporting Period

Reporting Period	Quarter 2: October 1, 2022 - December 30, 2022

Accounting of how the funds have been spent:

Description	Budget	Expenditures					Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	
Marketing/research for life sciences sector/website relaunch/redesign	$50,000.00	$0.00	$26,010.00			$26,010.00	$23,990.00
Main Street Labs Development	$75,000.00	$0.00	$0.00			$0.00	$75,000.00
Scbio Annual Conference	$25,000.00	$0.00	$0.00			$0.00	$25,000.00
Workforce development	$25,000.00	$0.00	$0.00			$0.00	$25,000.00
Economic Development recruitment	$25,000.00	$0.00	$0.00			$0.00	$25,000.00
						$0.00	$0.00
						$0.00	$0.00
						$0.00	$0.00
						$0.00	$0.00
Grand Total	**$200,000.00**	**$0.00**	**$26,010.00**	**$0.00**	**$0.00**	**$26,010.00**	**$173,990.00**

Explanation of any unspent funds *(to be provided only if unspent funds remain at the end of the fiscal year)* :

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Signature

Erin Ford

Printed Name

EVP/COO

Title

1/12/2023

Date