



Interest Rates for FY 2020 Loans

Subject to Change on March 1, 2020

Clean Water SRF and Drinking Water SRF

2.20%	Standard Rate	Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$45,483).
1.70%	Small System Rate	For unrated small systems meeting the following criteria: <ul style="list-style-type: none"> ▪ Borrower population less than 10,000. ▪ Borrower MHI less than State MHI. Optional extension of term to useful life, up to 30 years.
1.00%	Hardship Rate	For unrated systems meeting <u>all</u> of the following criteria: <ul style="list-style-type: none"> ▪ Borrower population less than 10,000. ▪ Borrower MHI less than 80% of State MHI. ▪ Extension of term to useful life, up to 30 years, required. ▪ Sewer LOE* at least 1.50% for CWSRF. <p style="text-align: center;"><i>or</i></p> <ul style="list-style-type: none"> ▪ Water LOE* at least 1.30% for DWSRF.
1.70%	Green Rate	Applies to costs meeting EPA Green criteria up to 25% of total project costs, with balance at Standard Rate. Eligibility limited to borrowers without a credit rating on utility system.
1.20%	Takeover Rate	Takeover of entire non-viable wastewater system serving residential customers, or non-viable community water system, regardless of population size or MHI.

Clean Water SRF – Additional Rate Category

1.70%	Nonpoint Source Rate	Available for up to \$4 million of eligible project when at least 50% of the costs are used on best management practices.
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* Level of Effort (LOE) is annual cost of service based on 5,000 gallons monthly usage divided by system MHI.

Refer to FY 2020 Loan Policies for additional provisions governing interest rates.

For Further Information:

Trish Comp ♦ (803) 737-3808 ♦ tcomp@ria.sc.gov

